

BUSINESS EXTRA

www.firstbankak.com • Winter 2010-2011

How Business Lenders “C” You

Have you recently started a business and need to purchase new equipment? Have you been in business for years and are looking to expand? You may be in the market for a business loan. No matter if it's your first time applying for a business loan or it's been a while since you requested financing, First Bank's business bankers are here to help.

Before applying for a loan, it's helpful to brush up on the National Federation of Independent Business' "Four C's" of business banking.

Capacity. This is your ability to repay the loan. One of the most important financial documents your business banker will need to see is your cash-flow statement. It helps us analyze the loan request and determine if you have the capacity to repay the loan in a reasonable amount of time.

Capital. Do you have supporting documentation to justify the amount of money you need? It can be more difficult to get a larger loan, so it's best to meet with a business banker to determine the loan amount that is right for your situation.

Collateral. Valuable property, such as real estate, inventory or accounts receivable, may be required as security for business loan approval.

Character. Although financial matters are important, we also consider your integrity, business spirit and commitment to your community.

CALL OR “C” US TODAY

Your business banker will be happy to explain how the four C's work together; discuss business loan options, rates and requirements; and help you through the application process. To learn more or make an appointment, call **1-800-478-6101**, visit **www.FirstBankAK.com** or stop by any branch.



Your Money: Protected Up to \$250,000

You may have heard about recent changes regarding FDIC insured deposits. But what does it mean to you? The increase in FDIC insurance from \$100,000 to \$250,000 – previously set to expire Dec. 31, 2013 – was made permanent by legislation signed in July 2010. There is no charge to you for this coverage, and it's not paid by taxpayers, either. Banks pay the premiums.

Coverage applies per depositor, per bank for each account ownership category. This includes:

- Single accounts (owned by one person): \$250,000 per owner.
- Joint accounts (two or more persons): \$250,000 per co-owner.
- IRAs and certain other retirement accounts: \$250,000 per owner.
- Revocable trust accounts: Each owner is insured up to \$250,000 for the interests of each beneficiary, subject to specific limitations and requirements.

If you have questions about your coverage, we'd be happy to answer them. Contact a customer service representative at **1-800-478-6101**.

Remote Deposit Capture Streamlines Receivables

Your business can save time and money by using remote deposit capture. With this system, you can electronically deposit scanned checks through a secure Internet connection from the convenience of your office or shop. Scanned checks are processed as usual, and you receive a deposit receipt.

Taking advantage of remote deposit capture through First Bank virtually eliminates the need to make deposits in person and can provide more efficient cash management for your business. We can also accept images and data from businesses to which you outsource services, such as for accounts receivable.

COUNT THE BENEFITS

Remote deposit capture can benefit your organization in many ways:

Reduce costs and save time. Courier, transportation and insurance expenses decrease with reduced physical transportation of checks. You can also deposit when it's convenient for you.

Consolidate banking relationships.

If your organization has multiple locations – even if they're spread across the country – checks from each location can be scanned and sent to one account. You will no longer need multiple local banking relationships with the corresponding fees.

Improve cash flow. You can increase efficiency with faster deposits, quicker access to funds and faster collection of returned items. Extended cut-off times for electronic deposits can also hasten collection and streamline cash flow.

Ensure security. A secure, encrypted connection provides privacy and accuracy along with an audit trail for tracking and recording. You may experience fewer data entry errors and lower risk of check fraud or loss. You can also assign varying access levels to users within your company.

Work greener. Remote deposit capture eliminates greenhouse gases



by decreasing trips to the bank and eliminating physical transportation of checks throughout processing.

WE WORK WITH YOU

Remote deposit capture through First Bank is easy to implement and brings you convenience and savings. To learn more about how this service can work for you, call **1-888-220-4446** or visit us at **www.FirstBankAK.com**.



Marcia Hirai, president of the board for Center for Community in Sitka, accepts a check from Tom Rogers, Sitka branch manager for First Bank. First Bank awarded a \$5,000 grant from the bank's Community Development program to Center for Community to assist the Sitka non-profit agency with its project to replace the roof structure on its office building.