

## RIGHT TO PRIVACY

### **First Bank's Principles of Privacy**

We recognize and respect the privacy expectations of our customers and will maintain privacy and security of your personal financial information. First Bank respects the privacy of information gathered or retained on our former customers as well; therefore, will treat information retained on former customers as we do our existing customers. Except as provided below, we do not, and will not sell or otherwise provide customer information to any third party, including telemarketers, for their private use. We have established procedures so that your financial information is accurate, current and completely in accordance with reasonable commercial standards. We will also respond to requests to correct inaccurate information in a timely manner.

#### ***What information we collect:***

We may collect "non-public personal information" about you from the following sources:

- applications or other loan and account forms,
- information about your transactions with us, our affiliates, and others, and
- information we receive from third parties such as credit bureaus.

"Non-public personal information" is information about you that we obtain in connection with providing a financial product or service to you. For example, non-public personal information includes information regarding your account balance, payment history, and overdraft history.

#### ***What information we will disclose:***

We do have business relationships with affiliates, subsidiaries, and third-party vendors who provide services for some of our products. Oftentimes, third parties supply the most efficient cost effective and convenient methods of service delivery for the benefit of our customers. For example, a vendor may provide printing services for checks or supply data processing services. An affiliate of the bank may provide a product or service that requires specific licensing that the Bank does not hold. Certain non-public personal information is necessary in order for these companies to perform these services. These companies agree to maintain the privacy of your information and are prohibited from using the information independently from the Bank. By requesting and using a Bank service, you consent to the provision of non-public information to third party vendors necessary to provide you the service.

We educate our employees so that they will understand the importance of confidentiality and customer privacy. We maintain physical, electronic, and procedural safeguards that comply with federal and state privacy standards. Regarding your non-public personal information, we will comply with all applicable privacy laws. Under Alaska law and federal regulations, disclosure of non-public personal information will not occur except in one or more of the following circumstances:

1. We, the customer or a depositor is compelled to disclose the contents of its customers or depositors records by a court order.
  2. Disclosure is required by federal or state law or regulation.
  3. Disclosure is made to the holder of a negotiable instrument drawn on us as to whether or not you have sufficient funds with us to cover the instrument.
  4. An inquiry has been made by a bank, savings association, or savings and loan association regulated under this title, or by a credit reporting agency regulated under 15 U.S.C. 1681-1681t (Fair Credit Reporting Act) solely for the express purpose of determining the credit worthiness of you as an applicant for credit, and the information disclosed by us or the bank making the inquiry under this paragraph pertains only to the payment habits of you in connection with loans and other credit accommodations and does not pertain to records concerning deposit balances in savings or checking accounts.
  5. Disclosure to third party vendors is necessary in order for us to provide you with specific services you request.
  6. We will disclose financial information if you request or authorize us to do so.
- When disclosure of our records is required or allowed under (1) or (2) above, we will immediately notify you of the disclosure. If notification before disclosure is not possible, then we will immediately notify you of the disclosure or inquiry. However, notification may not be made if disclosure is made under a search warrant or under a court order issued at the behest of a grand jury when we may legally do so.

Comments or concerns regarding this privacy policy should be addressed to:

First Bank  
Jeanine Jordan - Compliance Officer  
2030 Sea Level Drive  
Ketchikan, AK 99901